

## Closure of Japanese companies

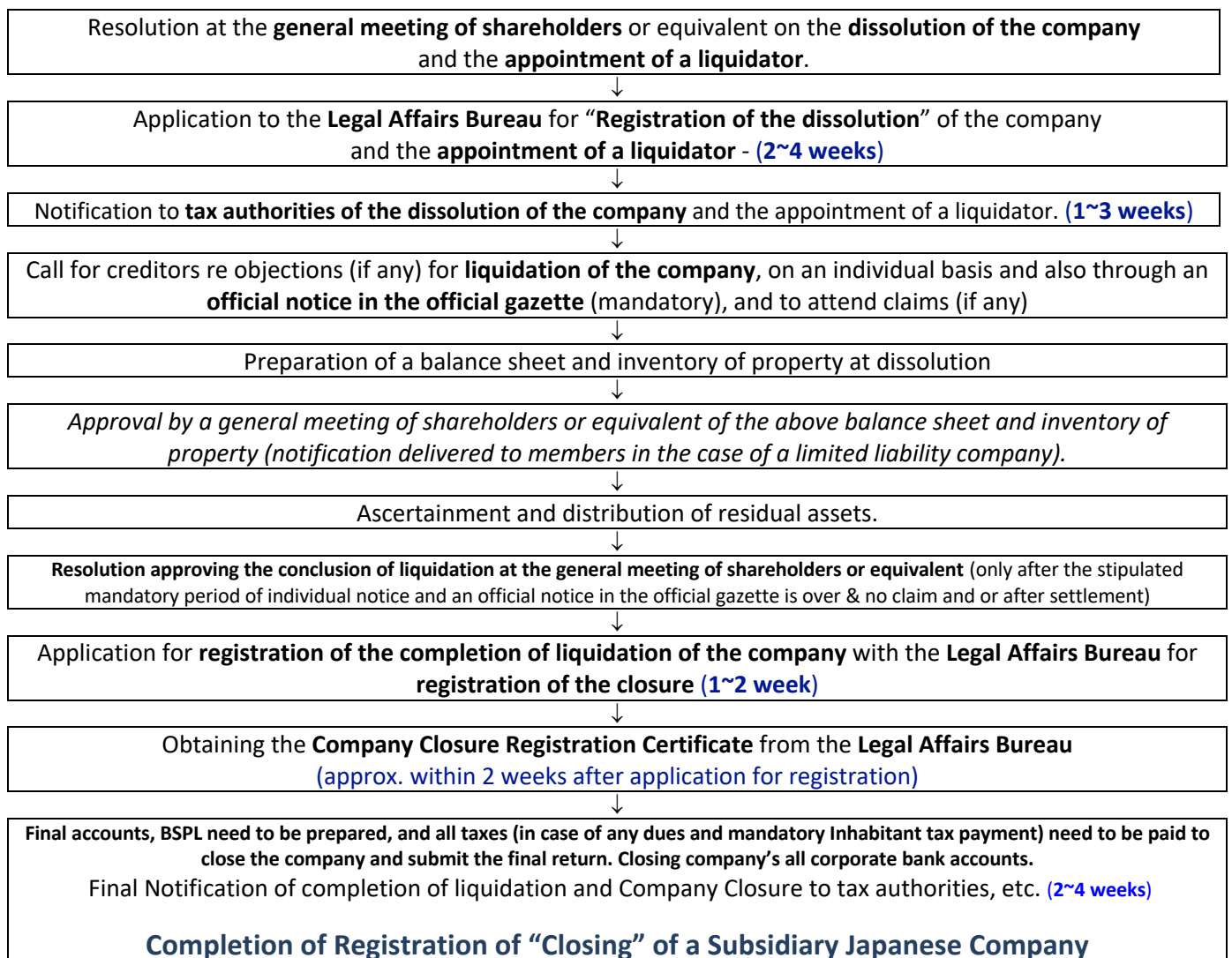
### Dissolution and liquidation of a subsidiary co. / Japanese Co. (KK, GK, YK)

The following procedures must be completed when dissolving/liquidating a subsidiary/Japanese company.

Creditors of the company must be given notice for a period of not less than two months before the liquidation to submit objections (if any) for the liquidation of the company.

*In case the company has negative net assets, the company cannot independently complete the usual liquidation procedures rather must follow special liquidation procedures under the direction of a court.*

#### Basic Flow of procedures for dissolving/liquidating a subsidiary Japanese co. (Kabushiki-Kaisha (joint-stock corporation) / Godo-Kaisha (LLC)) / YK - Approx Time frame



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